

## **CLAIMS**

### **What is claim d is:**

1. An electrically conductive paste composition, based on total  
5 composition, comprising 45.0 to 85.0 wt % of base metal particles selected  
from copper powder, nickel powder, copper-nickel alloy powder and  
mixtures thereof; 5 to 15 wt % glass frit; and 0.1 to 10 wt % metal oxide  
particles selected from  $\text{SnO}_2$ ,  $\text{V}_2\text{O}_5$  and  $\text{MoO}_3$ ; and wherein the particles  
are dispersed in organic medium.  
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2. The conductive paste of Claim 1 comprising 0.1 to 8 wt % metal  
oxide.
3. The conductive paste of any one of Claims 1 or 2, wherein said  
15 organic medium is 10-35 wt % of the paste composition.
4. The conductive paste of any one of Claims 1-3, wherein said  
organic medium comprises methyl methacrylate and butylcarbitolacetate.
- 20 5. The use of the conductive paste of any one of Claims 1-4 as a  
terminal electrode composition for multilayer capacitors.
6. A method of forming a terminal electrode comprising:
  - 25 (a) forming the conductive paste of any one of Claims 1-4;
  - (b) coating the composition of (a) onto a terminal electrode-  
forming site of a multilayer capacitor; and
  - (c) firing the multilayer capacitor in (b) to form a finished  
terminal electrode.
- 30 7. A multilayer capacitor utilizing the conductive paste of any  
one of Claims 1-4.